

**Plum Borough School District
Insurance Renewal Comparison
2015-16**

Prepared by: Michael Gleason - May 31, 2015

Presented: June 16, 2015 Finance Committee Meeting

	2014-15	2015-16		2015-16	2015-16
	UPMC	UPMC	(+/-)	PSBA	HIGHMARK*
Workers Compensation					
Payroll	\$28,245,444	\$28,610,584	1%	\$28,610,584	\$28,610,584
Rate	0.69	0.68	-1%	0.98	0.77
Limits	500/500/500	500/500/500		500/500/500	500/500/500
Experience Modifier	1.045	1.016	-3%	1.016	1.016
Scheduled Credit/Debit	10% Credit	10% Credit		(LRARO) 26% CREDIT	23% Credit
Safety Committee Credit	-5%	-5%		Included	-5%
Workers Compensation Premium	\$170,858	\$165,880	-3%	\$204,579	\$164,297
					Represents lowest quote

AmeriHealth - Declined

Auto	Liberty Mutual	Liberty Mutual	
Number of Autos	72	73	
Premium	\$41,873	\$40,017	-4%
Package	Liberty Mutual	Liberty Mutual	
Property Limits (@ 90%)	\$138,050,100	\$148,946,436	8%
Property Deductible	\$5,000	\$10,000	
Old Pivik Elementary School - Basis Causes of Loss	N/A	\$500,000	
Equipment Breakdown Deductible	\$5,000	\$10,000	
Flood Deductible	\$50,000	\$50,000	
Earthquake Deductible	5%	5%	
Law Enforcement Liability	\$1M/\$1M	\$1M/\$1M	
Law Enforcement Deductible	5,000	5,000	
Law Enforcement Retro Date	7/1/2010	7/1/2010	
School Leader's E&O			
Limits	1,000,000	1,000,000	
Deductible - Basic Coverage	5,000	5,000	
Deductible - Non-Monetary Coverage	10,000	10,000	
Retro Date	Full Prior Acts	Full Prior Acts	
Package Policy (including Terrorism)	\$106,418	\$116,751	10%

* Highmark Quote contingencies
1) Cooperative with Highmark Loss Control
2) Cooperative with Highmark preferred legal firms
3) Implementation of physical panel with acknowledgement form signed by all employees
4) Number of employees, per shift
5) Signed Return to Work Letter

CYBER INDICATION FROM LLOYD'S
\$1M Limit, \$10,000 retention
Indication: \$8,413 + \$25 stamping fee
(Higher limits are available upon request)

Excess Crime Policy	Navigators	Navigators	
Premium	\$2,450	\$2,450	0%

Umbrella	Liberty Mutual	Liberty Mutual	
Limits	\$10,000,000	\$10,000,000	
Premium (including terrorism)	\$18,522	\$20,127	9%

TOTAL (excluding Workers Compensation)	\$169,263	\$179,345	6%
Total including W.C.	\$340,121	\$343,642	0.004%

\$3,521 Increase

*** Property values include reduced value at Old Pivik, added New Holiday Park ES, and 3 bldgs on Greensburg Pike***